

473.19 Energy bank program.

The energy bank program is established by the department. The energy bank program consists of the following forms of assistance for the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations:

1. Providing moneys from the petroleum overcharge fund for conducting energy audits for school districts under section 279.44, for conducting comprehensive engineering analyses for school districts and for conducting energy audits and comprehensive engineering analyses for state agencies, and political subdivisions of the state.
2. Providing loans, leases, and other methods of alternative financing from the energy loan fund established in section 473.20 and section 473.20A for the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations to implement energy conservation measures.
3. Serving as a source of technical support for energy conservation management.
4. Providing assistance for obtaining insurance on the energy savings expected to be realized from the implementation of energy conservation measures.
5. Providing self-liquidating financing for the state, state agencies, political subdivisions of the state, school districts, area education agencies, community colleges, and nonprofit organizations pursuant to section 473.20A.

For the purpose of this section, section 473.20, and section 473.20A, "*energy conservation measure*" means construction, rehabilitation, acquisition, or modification of an installation in a facility or vehicle which is intended to reduce energy consumption, or energy costs, or both, or allow the use of an alternative energy source, which may contain integral control and measurement devices. "*Nonprofit organization*" means an organization exempt from federal income taxation under section 501(c)(3) of the Internal Revenue Code.

86 Acts, ch 1167, § 2

C87, § 93.19

87 Acts, ch 209, § 1; 90 Acts, ch 1253, § 120, 121; 91 Acts, ch 253, § 7

C93, § 473.19