

469.6 Iowa power fund board.

1. An eighteen-member Iowa power fund board is created with the following membership:

a. The chairperson of the utilities board or the chairperson's designee.

b. The director of the department of economic development or the director's designee.

c. The director of the department of natural resources or the director's designee.

d. The secretary of agriculture or the secretary's designee.

e. Seven members appointed by the governor subject to confirmation by the senate. All appointees shall represent nonpublic organizations or businesses, or research institutions, and must demonstrate experience or expertise in one or more of the fields of renewable energy, renewable fuels, agribusiness, energy efficiency, greenhouse gas reductions, utility operations, research and development of new technologies, commercialization of new technologies, economic development, and finance.

f. Seven members serving in an ex officio, nonvoting capacity, appointed as follows:

(1) One member of the senate appointed by the majority leader of the senate.

(2) One member of the senate appointed by the minority leader of the senate.

(3) One member of the house of representatives appointed by the speaker of the house of representatives.

(4) One member of the house of representatives appointed by the minority leader of the house of representatives.

(5) One member representing the state board of regents appointed by the president of the state board of regents.

(6) One member representing the community colleges appointed by the executive director of the Iowa association of community college presidents.

(7) One member representing independent colleges and universities appointed by the president of the Iowa association of independent colleges and universities.

A legislative member is eligible for per diem and expenses as provided in section 2.10.

2. The members appointed by the governor shall be appointed for three-year staggered terms beginning and ending as provided in section 69.19. A vacancy on the board shall be filled for the unexpired term in the same manner as the original appointment was made.

3. The members of the board shall be reimbursed for actual and necessary travel and related expenses incurred in the discharge of official duties. Each member of the board may also be eligible to receive compensation as provided in section 7E.6.

4. A majority of the voting members of the board constitutes a quorum, and a majority of the total voting membership of the board is necessary to act in any matter within the jurisdiction of the board.

5. The duties of the board include all of the following:

- a.* Consider and approve grants, loans, or investments and other financial incentives made from the fund.
- b.* Advise the director concerning strategic direction for the fund.
- c.* Provide the governor with advice concerning economic development, policy, technical issues, and strategic direction concerning renewable energy, renewable fuels, and energy efficiency.
- d.* Direct moneys from the fund to be used to purchase private or public technical assistance needed to conduct due diligence activities and to develop an Iowa energy independence plan.

2007 Acts, ch 168, §6, 18

Footnotes

Confirmation, see §2.32