

422.11T Film qualified expenditure tax credit.

The taxes imposed under this division, less the credits allowed under sections 422.12 and 422.12B,* shall be reduced by a qualified expenditure tax credit authorized pursuant to section 15.393, subsection 2, paragraph "a".

2007 Acts, ch 162, §5, 13

*Reference to §422.12B may not be intended; corrective legislation is pending

Section takes effect May 17, 2007, and applies retroactively to tax years beginning on or after January 1, 2007; 2007 Acts, ch 162, §13