

327I.26 Appropriation to authority.

Notwithstanding section 423.43, and prior to the application of section 423.43, subsection 1, paragraph "b", there shall be deposited into the general fund of the state and is appropriated to the authority from eighty percent of the revenues derived from the operation of section 423.26, the amounts certified by the authority under section 327I.25. However, the total amount deposited into the general fund and appropriated to the Iowa railway finance authority under this section shall not exceed two million dollars annually. Moneys appropriated to the Iowa railway finance authority under this section are appropriated only for the payment of principal and interest on obligations or the payment of leases guaranteed by the authority as provided under section 327I.25.

88 Acts, ch 1211, §3

C89, § 307B.26

92 Acts, 2nd Ex, ch 1001, § 202

C93, § 327I.26

94 Acts, ch 1107, §64; 2003 Acts, 1st Ex, ch 2, §173, 205