

304A.26 Review and determination as to eligibility and estimated value of items.

1. If the department of administrative services determines that the applicant qualifies for indemnity coverage, the administrator shall review and determine the validity of other portions of the application, including the eligibility of items for which coverage by an indemnity agreement is sought and the estimated value of those items.
2. The administrator may order an appraisal of the items by an independent appraiser at the expense of the applicant.
3. The council shall designate a committee of experts to advise the administrator in determining the eligibility and estimated value of the items. The administrator shall not approve an estimated value without the approval of the committee.

84 Acts, ch 1073, § 7; 2003 Acts, ch 145, §286