

15G.112 Financial assistance.

1. In order to receive financial assistance from the department from moneys appropriated from the grow Iowa values fund, the average annual wage, including benefits, of new jobs created must be equal to or greater than one hundred thirty percent of the average county wage. For purposes of this section, "*average county wage*" and "*benefits*" mean the same as defined in section 15I.1.
2. An applicant may apply to the Iowa economic development board for a waiver of the wage requirements in subsection 1.
3. In awarding moneys appropriated from the grow Iowa values fund, the department shall give special consideration to projects that include significant physical infrastructure components designed to increase property tax revenues to local governments.

2005 Acts, ch 150, §3