

12A.10 Agreement of the state.

The state pledges to and agrees with the holders of any obligations issued under this chapter, and with those parties who enter into contracts with an issuer pursuant to this chapter, that the state will not limit or alter the rights vested in the issuer until the obligations, together with the interest on the obligations, are fully met and discharged and the contracts are fully performed on the part of the issuer, except that this chapter does not preclude a limitation or alteration if adequate provision is made by law for the protection of the rights of the holders of the obligations of the issuer or those entering into contracts with the issuer.

2007 Acts, ch 133, §10