

#### **423.49 Returns.**

1. All model 1, 2, or 3 sellers are subject to all of the following return requirements:

*a.* The seller is required to file only one return per month for this state and for all taxing jurisdictions within this state.

*b.* The date for filing returns shall be determined under rules adopted by the director. However, in no case shall the return be due earlier than the twentieth day of the following month.

*c.* The director shall request additional information returns. These returns shall not be required more frequently than every six months.

2. Any registered seller which does not have a legal obligation to register in this state and is not a model 1, 2, or 3 seller is subject to all of the following return requirements:

*a.* The seller is required to file a return within one year of the month of initial registration and shall file a return on an annual basis in succeeding years.

*b.* In addition to the return required in paragraph "*a*", if the seller accumulates more than one thousand dollars in total state and local tax, the seller is required to file a return in the following month.

*c.* The format of the return and the due date of the initial return and the annual return shall be determined under rules adopted by the department.

2003 Acts, 1st Ex, ch 2, § 142, 205