

257C.6 General powers.

The board has all of the general powers needed to carry out its purposes and duties and exercise its specific powers, including but not limited to the power to:

1. Issue its negotiable bonds as provided in this chapter in order to finance its programs.
2. Have perpetual succession as a public authority.
3. Sue and be sued in its own name.
4. Make and execute agreements, contracts, and other instruments, with any public or private entity.
5. Hire and compensate legal counsel, notwithstanding chapter 13.
6. Invest or deposit moneys of the authority, subject to any agreement with bondholders, in any manner determined by the authority, notwithstanding chapters 12B and 12C.
7. Procure insurance and other credit enhancement arrangements including but not limited to municipal bond insurance and letters of credit.
8. Fix and collect fees and charges for its services.
9. Accept appropriations, gifts, grants, loans, or other aid from public or private entities.
10. Adopt rules consistent with this chapter, and subject to chapter 17A.
11. The authority is exempt from chapter 8A, subchapter III.

85 Acts, ch 34, §6

CS85, § 442A.6

C93, § 257C.6

2003 Acts, ch 145, §226