

**257B.17 Liability of county.**

Each county is liable for losses upon loans of the permanent school fund, principal or interest, made in the county, unless the loss was not occasioned by reason of a default of its officers or by taking insufficient or imperfect securities, or from a failure to bid at an execution sale the full amount of the judgment and costs.

[C73, § 1860; C97, § 2848; C24, 27, 31, 35, 39, § **4485**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 302.17]

83 Acts, ch 185, § 17, 62

C93, § 257B.17