

64.6 State officers blanket bonds.

State officials are not required to obtain bonds, but may be covered under a blanket bond for state employees. The blanket bond purchases shall be made in an amount and with the level of assumption of risk by the state that is determined by the department of administrative services. The state shall pay the reasonable cost of bonds under this section.

83 Acts, ch 14, § 2; 83 Acts, ch 96, § 157, 159; 83 Acts, ch 186, § 10027, 10201; 85 Acts, ch 212, § 21; 86 Acts, ch 1211, § 10; 86 Acts, ch 1245, § 1901; 89 Acts, ch 76, §5; 2003 Acts, ch 145, § 286