

635.5 Transfer of stock or securities.

The letters of appointment are authority for the transfer of stock or other securities to the persons entitled by law to the stock or other securities as stated to the transfer agent by the executor or administrator for the small estate. The transfer agent shall be exonerated from all liability for making the transfer.

[C75, 77, 79, 81, § 635.5; 81 Acts, ch 199, § 6]