626.35 Interest on secured debt.

When the secured debt is not due as shown by the security agreement, the officer or the attachment or execution creditor, must also pay or deposit with the clerk interest on the principal sum at the rate specified in the security agreement for the term of sixty days from the date of the deposit, unless the debt secured falls due in a less time, in which case interest shall be deposited for such shorter period.

[C97, § 3980; C24, 27, 31, 35, 39, § **11683;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 626.35]