

### **547.1 Use of trade name verified statement required.**

A person shall not engage in or conduct a business under a trade name, or an assumed name of a character other than the true surname of each person owning or having an interest in the business, unless the person first records with the county recorder of the county in which the business is to be conducted a verified statement showing the name, post office address, and residence address of each person owning or having an interest in the business, and the address where the business is to be conducted. However, this provision does not apply to any person organized or incorporated in this state as a domestic entity or authorized to do business in this state as a foreign entity, if the person is a limited partnership under chapter 488, a corporation under chapter 490; a limited liability company under chapter 490A; a professional corporation under chapter 496C; a cooperative or cooperative association under chapter 497, 498, 499, or 501;\* or a nonprofit corporation under chapter 504.

[C27, 31, 35, § 9866-a1; C39, § **9866.1**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 547.1]

89 Acts, ch 102, § 3; 96 Acts, ch 1170, §23; 2004 Acts, ch 1021, §119; 2004 Acts, ch 1049, §191; 2005 Acts, ch 4, §2

\*Cooperative under chapter 501A probably also intended; corrective legislation is pending