

546A.3 Receipts.

1. An unused property merchant shall maintain receipts for the purchase of new and unused property from the producer, manufacturer, wholesaler, or retailer. A receipt shall include all of the following:

- a.* The date of the purchase.
- b.* The name and address of the person from whom the new or unused property was acquired.
- c.* An identification and description of the new and unused property acquired.
- d.* The price paid for such new and unused property.
- e.* The signature of the seller and buyer of the new and unused property.

2. An unused property merchant shall maintain receipts required under subsection 1 for two years.

3. An unused property merchant shall not knowingly do either of the following:

- a.* Falsify, obliterate, or destroy receipts required under subsection 1. Disposal or destruction of receipts after the two-year retention period required by subsection 2 shall not violate this paragraph.
- b.* Refuse or fail upon request and reasonable notice to make receipts required under subsection 1 available for inspection.

4. This section shall not apply to any of the following:

- a.* The sale of a motor vehicle or trailer that is required to be registered or is subject to the certificate of title laws of this state.
- b.* The sale of wood for fuel, ice, or livestock.
- c.* Business conducted during an industry or association trade show.
- d.* New and unused property that was not recently produced or manufactured, and the style, packaging, or material of the property clearly indicates that it was not recently produced or manufactured.
- e.* A person who sells by sample, catalog, or brochure for future delivery.
- f.* The sale of arts or crafts or other merchandise by a person who produces such arts or crafts or merchandise or by a person acting on such person's behalf.
- g.* A person who makes a sales presentation pursuant to a prior, individualized invitation issued to the consumer by the owner or legal occupant of the premises.