

537.3306 Authorization to confess judgment prohibited.

Unless executed after default on a claim arising out of a consumer credit transaction, authorization for a judgment by confession on that claim pursuant to chapter 676 is void. Any other authorization by a consumer for any person to confess judgment on the claim, whenever executed, is void.

[C24, 27, 31, § 9426; C35, § 9438-f12; C39, § **9438.12**; C46, 50, 54, 58, 62, 66, 71, 73, § 536.12; C75, 77, 79, 81, § 537.3306]