

## **536C.2 Definitions.**

As used in this chapter, unless the context otherwise requires:

1. "*Administrator*" means the superintendent of banking, the superintendent of savings and loan associations or the superintendent's successor, or the superintendent of credit unions. However, the powers of administration and enforcement of this chapter are to be exercised pursuant to section 536C.14.
2. "*Agreement*" means agreement as defined in section 537.1301, subsection 4.
3. "*Cardholder*" means cardholder as defined in section 537.1301, subsection 8.
4. "*Consumer credit transaction*" means consumer credit transaction as defined in section 537.1301, subsection 12.
5. "*Credit card*" means a card or device issued by a financial institution under an arrangement pursuant to which a card issuer gives a cardholder the privilege of purchasing or leasing property, or purchasing services, obtaining loans, or otherwise obtaining credit from at least one hundred persons not related to the card issuer.
6. "*Financial institution*" means a bank incorporated under the provisions of any state or federal law, a savings and loan association incorporated under the provisions of any state or federal law, a credit union organized under the provisions of any state or federal law, and any affiliate of such bank, savings and loan association, or credit union.
7. "*Person*" means any individual, firm, corporation, partnership, joint venture, or association, and any other organization or group, however organized.

91 Acts, ch 216, §16