

#### **534.204 Real estate loans.**

An association may make permanent loans, construction loans, or combined construction and permanent loans, secured by liens on real property, as authorized by rules adopted by the superintendent under chapter 17A. These rules shall contain provisions as necessary to ensure the safety and soundness of these loans, and to ensure full and fair disclosure to borrowers of the effects of provisions in agreements for these loans, including provisions permitting change or adjustment of any terms of a loan, provisions permitting, requiring, or prohibiting repayment of a loan on a basis other than of equal periodic installments of interest plus principal over a fixed term, provisions imposing penalties for the borrower's noncompliance with requirements of a loan agreement, or provisions allowing or requiring a borrower to choose from alternative courses of action at any time during the effectiveness of a loan agreement.

[C73, § 1185, 1186; C97, § 1898, 1899; S13, § 1898, 1899-a; C24, 27, 31, § 9329, 9331, 9340, 9341; C35, § 9329, 9330-e1, 9331, 9340, 9340-b1, 9341; C39, § **9329, 9330.1, 9331, 9340.01, 9340.04, 9340.06, 9340.08, 9340.09, 9340.14**; C46, 50, 54, 58, § 534.19, 534.21, 534.22, 534.25, 534.28, 534.30, 534.32, 534.33, 534.38; C62, 66, 71, 73, 75, § 534.19, 534.21; C77, 79, § 534.19, 534.21, 534.72; S79, § 534.21; C81, § 534.19, 534.21, 534.72, 535B.15, 535B.14; 82 Acts, ch 1253, § 22, 43]

C83, § 534.78

C85, § 534.204