533D.2 Definitions.

For purposes of this chapter, unless the context otherwise requires:

1. *"Check"* means a check, draft, share draft, or other instrument for the payment of money.

2. *"Delayed deposit services business"* means a person who for a fee does either of the following:

a. Accepts a check dated subsequent to the date it was written.

b. Accepts a check dated on the date it was written and holds the check for a period of time prior to deposit or presentment pursuant to an agreement with, or any representation made to, the maker of the check, whether express or implied.

3. *"Licensee"* means a person licensed to operate pursuant to this chapter.

4. *"Person"* means an individual, group of individuals, partnership, association, corporation, or any other business unit or legal entity.

5. *"Superintendent"* means the superintendent of banking.

95 Acts, ch 139, §2