

533.55 Superintendent.

1. The superintendent shall be appointed by the governor, subject to confirmation by the senate, and shall possess a minimum of five years' credit union experience.
2. The superintendent may appoint assistants, examiners, and other employees as the superintendent deems necessary to the proper discharge of duties imposed upon the superintendent by the laws of this state. Pay plans shall be established for employees, other than clerical employees, who examine the accounts and affairs of credit unions and who examine the accounts and affairs of other persons, subject to supervision and regulation by the superintendent, that are substantially equivalent to those paid by the national credit union administration and other federal supervisory agencies in this area of the United States.
3. The superintendent may adopt rules as necessary or appropriate to implement this chapter, subject to the prior approval of the rules by the board.

[C79, 81, § 533.55]

86 Acts, ch 1245, § 753; 2001 Acts, ch 76, §1

Footnotes

Confirmation, see §2.32