

533.51 Definitions.

As used in this chapter, unless the context otherwise requires:

1. "*Credit union*" means a cooperative, nonprofit association, incorporated in accordance with the provisions of this chapter. A credit union is also a supervised financial organization as defined and used in the Iowa consumer credit code, chapter 537.
2. "*Board*" means the credit union review board, created in section 533.53.
3. "*Superintendent*" means the superintendent of credit unions appointed by the governor to direct and regulate credit unions pursuant to this chapter.
4. "*Account insurance plan*" means a plan providing account and share insurance which is of a type authorized under section 533.64.

[C75, 77, § 533.36(2); C79, 81, § 533.51]

86 Acts, ch 1245, § 750; 2003 Acts, ch 44, §114