524.1420 Nonconforming assets of resulting state bank.

If a merger or conversion results in a state bank subject to the provisions of this chapter, and the resulting state bank has assets which do not conform with the provisions of this chapter, the superintendent may allow the resulting state bank a reasonable time to conform with state law.

[C54, 58, 62, 66, § 528B.11; C71, 73, 75, 77, 79, 81, § 524.1420]

95 Acts, ch 148, §126