

515.110 Special policy requirements.

Such commissioner shall refuse to authorize it to do business or to renew its permission to do business when the form of policy issued or proposed to be issued does not provide for the cancellation of the same at the request of the insured upon equitable terms, and the return to the insured of any premium paid in excess of the customary short rates for the insurance up to the time of cancellation, or the release of the insured from any liability beyond such short rates, or for losses after the cancellation of the policy if the insurance be in a mutual company; and in case any company or association shall issue any policies not containing such provision, it shall be the duty of the commissioner to revoke the authority of such company or association to do business.

[C97, § 1745; S13, § 1745; C24, 27, 31, 35, 39, § **8989**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.110]