511.11 Prohibited loans.

No insurance company or association organized under the statutes of this state to transact an insurance business, shall invest its capital, surplus funds, or other assets, in or loan the same on property owned by any officer or director of such company or by any of the immediate members of the family of any such officer or director.

[C24, 27, 31, 35, 39, § **8748;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 511.11]