

#### **509A.14 Approval of self-insurance plans.**

The commissioner of insurance shall adopt rules for self- insurance plans for life insurance and accident and health insurance for a political subdivision of the state or a school corporation. The rules adopted shall include, but are not limited to, the following:

1. A requirement that the plan shall include all coverages and provisions that are required by law in insurance policies for the type of risk that the self-insurance plan is intended to cover.
2. A requirement that if the resources of the plan are inadequate to fully cover a claim under the plan, then the public body is liable for any portion of the claim that is left unpaid.

85 Acts, ch 251, § 2; 92 Acts, ch 1162, § 12; 93 Acts, ch 88, § 9