

508.19 Securities.

The securities that are on deposit of a defaulting or insolvent company, or a company against which proceedings are pending under section 508.18, shall vest in the state for the benefit of all policyholders of the company.

[C73, § 1173; C97, § 1778; C24, 27, 31, 35, 39, § **8663**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 508.19]

85 Acts, ch 228, §2; 91 Acts, ch 26, §58