

## **501.202 Documents of organization.**

1. The initial articles must set forth all of the following:

*a.* The name, address, and occupation of each organizer.

*b.* The names and addresses of the initial directors.

*c.* The street address of the cooperative's initial registered office and the name of its initial registered agent at that office.

2. The articles must set forth all of the following:

*a.* The name that satisfies the requirements of section 501.104.

*b.* A statement that it is organized under this chapter.

*c.* Its duration, which may be perpetual.

*d.* The classes of interests and the authorized number of interests of each class.

*e.* The quorum required for each member meeting.

*f.* The member voting rules.

3. The articles may set forth any other provision consistent with law.

96 Acts, ch 1010, §12; 98 Acts, ch 1152, §12, 13, 69