497.14 May act as trustee.

In case the cash value of such purchased business exceeds one thousand dollars, the directors of the association are authorized to hold the shares in excess of one thousand dollars in trust for the vendor, and dispose of the same to such persons, and within such times, as may be mutually satisfactory to the parties in interest, and to pay the proceeds thereof as currently received to the former owner of said business.

[SS15, § 1641-r11; C24, 27, 31, 35, 39, § **8472;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 497.14]