

488.906 Revocation of certificate of authority.

1. A certificate of authority of a foreign limited partnership to transact business in this state may be revoked by the secretary of state in the manner provided in subsections 2 and 3 if the foreign limited partnership does not do any of the following:

- a.* Pay, within sixty days after the due date, any fee, tax or penalty under this chapter or other law due the secretary of state.
- b.* Deliver, within sixty days after the due date, its biennial report required under section 488.210.
- c.* Appoint and maintain an agent for service of process as required by section 488.114, subsection 2.
- d.* Deliver for filing a statement of a change under section 488.115 within thirty days after a change has occurred in the name or address of the agent.

2. In order to revoke a certificate of authority, the secretary of state must prepare, sign, and file a notice of revocation and send a copy to the foreign limited partnership's agent for service of process in this state, or if the foreign limited partnership does not appoint and maintain a proper agent in this state, to the foreign limited partnership's designated office. The notice must state all of the following:

- a.* The revocation's effective date, which must be at least sixty days after the date the secretary of state sends the copy.
- b.* The foreign limited partnership's failures to comply with subsection 1 which are the reason for the revocation.

3. The authority of the foreign limited partnership to transact business in this state ceases on the effective date of the notice of revocation unless before that date the foreign limited partnership cures each failure to comply with subsection 1 stated in the notice. If the foreign limited partnership cures the failures, the secretary of state shall so indicate on the filed notice.

2004 Acts, ch 1021, §81, 118; 2004 Acts, ch 1175, §382

Section takes effect January 1, 2005, and applies as provided in §488.1204; see §488.1207, 2004 Acts, ch 1021, §118