

488.107 Supplemental principles of law rate of interest.

1. Unless displaced by particular provisions of this chapter, the principles of law and equity supplement this chapter.
2. If an obligation to pay interest arises under this chapter and the rate is not specified, the rate shall be set according to the provisions of section 535.3.

2004 Acts, ch 1021, §7, 118

Section takes effect January 1, 2005, and applies as provided in §488.1204; see §488.1207, 2004 Acts, ch 1021, §118