451.12 Applicable statutes penalties.

All the provisions of chapter 450 with respect to the lien provisions of section 450.7, and the determination, imposition, payment, and collection of the tax imposed under that chapter, including penalty and interest upon delinquent taxes and the confidentiality of the tax return, are applicable to this chapter, except as they are in conflict with this chapter. The exceptions to the lien provisions found in section 450.7 do not apply to this chapter. The penalty provisions set out in section 450.53 shall apply to a person in possession of assets to be reported for purposes of taxation who willfully makes a false or fraudulent return or willfully fails to pay the tax, supply the information, make, sign, or file the required return within the time required by law or a person who willfully attempts in any manner to evade taxes imposed by this chapter or avoid payment of the tax. The director of revenue shall adopt rules necessary for the enforcement of this chapter.

[C31, 35, § 7397-c12; C39, § **7397.12;** C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 451.12]

84 Acts, ch 1240, § 11; 92 Acts, 2nd Ex, ch 1001, § 248; 94 Acts, ch 1165, §34; 99 Acts, ch 151, §49, 89; 2003 Acts, ch 145, §286