

410.2 Boards of trustees officers.

The chief officer of each department, with the city treasurer and the city solicitor or attorney of such cities, shall be ex officio members of and shall constitute separate boards of trustees for the management of each fund. The chief officer of the department shall be president and the city treasurer, treasurer of such boards, and the faithful performance of the duties of the treasurer shall be secured by an official bond as city treasurer. Such trustees shall not receive any compensation for their services as members of said boards. Provided, however, that in any city where contributory fire or police retirement systems or both systems based upon actuarial tables shall be established by this Act* for the benefit of police officers or fire fighters or both appointed to the force after the establishment of same, the board of trustees of each such system, respectively, shall also constitute the board of trustees for the management of each fund under this section as a separate and distinct fund in itself.

[S13, § 932-a,-b,-j,-k; C24, 27, 31, 35, 39, § **6311**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 410.2]

Footnotes

*See 34 Acts, 1st Ex, ch 75, effective date March 2, 1934