

## **249G.1 Long-term care asset preservation program.**

1. The Iowa long-term care asset preservation program is established to do all of the following:
  - a.* Provide incentives for an individual to insure against the costs of providing for the individual's own long-term care.
  - b.* Provide a mechanism for an individual to qualify for coverage of the costs of the individual's long-term care needs under the medical assistance program pursuant to chapter 249A prior to substantially exhausting the assets of the individual.
  - c.* Assist in developing methods for increasing access to and the affordability of a long-term care policy.
  - d.* Provide counseling services to individuals regarding planning for long-term care needs.
  - e.* Assist in alleviating the financial burden on the state's medical assistance program by encouraging the pursuit of private long-term care payment initiatives.
2. The department of human services and the division of insurance of the department of commerce shall administer this program as provided in this chapter.