

16.17 Emergency housing fund.

The authority may make grants and temporary loans at interest rates and terms as determined by the authority, for the following purposes:

1. To defray the local contribution requirement for housing sponsors who apply for rent supplement assistance as provided in section 16.16 and who, in the judgment of the authority, would not be able to provide the local contribution without undue hardship.
2. To defray temporary housing costs that result from displacement by natural or other disaster, if the disaster has been proclaimed by the governor.
3. To defray a portion of the expense required to develop and initiate housing which deals creatively with the housing problems of low or moderate income families, elderly families, and families which include one or more persons with disabilities.

[C77, 79, 81, § 220.17]

C93, § 16.17

96 Acts, ch 1129, § 113