

7J.2 Charter agency grant fund.

1. A charter agency grant fund is created in the state treasury under the control of the department of management for the purpose of providing funding to support innovation by those state agencies designated as charter agencies in accordance with section 7J.1. Innovation purposes shall include but are not limited to training, development of outcome measurement systems, management system modifications, and other modifications associated with transition of operations to charter agency status. Moneys in the fund are appropriated to the department of management for the purposes described in this subsection.
2. A charter agency requesting a grant from the fund shall complete an application process designated by the director of the department of management.
3. Notwithstanding section 12C.7, subsection 2, interest or earnings on moneys deposited in the charter agency grant fund shall be credited to the charter agency grant fund. Notwithstanding section 8.33, moneys credited to the charter agency grant fund shall not revert to the fund from which appropriated at the close of a fiscal year.

2003 Acts, ch 178, §33, 36; 2003 Acts, ch 179, §87