

633.4107 Removal of trustee.

1. A trustee may be removed in accordance with the terms of the trust, or on petition of a settlor, cotrustee, or beneficiary under section 633.6202.
2. The court may remove a trustee, or order other appropriate relief if any of the following occurs:
 - a.* If the trustee has committed a material breach of the trust.
 - b.* If the trustee is unfit to administer the trust.
 - c.* If hostility or lack of cooperation among cotrustees impairs the administration of the trust.
 - d.* If the trustee's investment performance is consistently and substantially substandard.
 - e.* If the trustee's compensation is excessive under the circumstances.
 - f.* If the trustee merges with another institution or the location or place of administration of the trust changes.
 - g.* For other good cause shown.
3. If it appears to the court that trust property or the interests of a beneficiary may suffer loss or injury pending a final decision on a petition for removal of a trustee, the court may suspend the powers of the trustee, compel the trustee to surrender trust property to a cotrustee, receiver, or temporary trustee, or order other appropriate relief.

99 Acts, ch 125, §42, 109; 2000 Acts, ch 1150, §23; 2003 Acts, ch 95, §13