

626.69 Labor claims preferred.

When the property of any company, corporation, firm, or person shall be seized upon by any process of any court, or placed in the hands of a receiver, trustee, or assignee, or their property shall be seized by the action of creditors, for the purpose of paying or securing the payment of the debts of such company, corporation, firm, or person, the debts owing to employees for labor performed within the ninety days next preceding the seizure or transfer of such property, to an amount not exceeding one hundred dollars to each person, shall be a preferred debt and paid in full, or if there is not sufficient realized from such property to pay the same in full, then, after the payment of costs, ratably out of the fund remaining.

[C97, § 4019; S13, § 4019; C24, 27, 31, 35, 39, § **11717**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 626.69]

Footnotes

Labor claims preferred, § 633.425, 680.7, 681.13