

566.1 Trustee appointed trust funds.

The owners of, or any party interested in, any cemetery may, by petition presented to the district court of the county where the cemetery is situated, have a trustee appointed with authority to receive any and all moneys or property that may be donated for and on account of said cemetery and to invest, manage, and control same under the direction of the court; but the trustee shall not be authorized to receive any gift, except with the understanding that the principal sum is to be a permanent fund, and only the net proceeds therefrom to be used in carrying out the purpose of the trust created, and all such funds shall be exempt from taxation.

[S13, § 254-a4; C24, 27, 31, 35, 39, § **10198**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 566.1]