

543B.60A Restrictions on payment of commission to others.

1. A licensee shall not require that a person, party, client, or customer negotiate a listing or purchase agreement or contract of real estate through a particular broker or group of brokers, salesperson or group of salespersons, or agent or group of agents.
2. A licensee shall not pay a commission, or portion of a commission, or other valuable consideration to a person or other licensee as described in subsection 1.
3. A licensee shall not request a referral fee after a bona fide offer to purchase is accepted.
4. A licensee shall not request a referral fee after a bona fide listing agreement has been signed.
5. A violation of this section shall be considered a violation under section 543B.34, subsection 4. In addition to any other penalty applicable, a license to practice the profession of real estate broker or salesperson may be revoked or suspended for a violation of this section.

99 Acts, ch 22, §2