

534.211 Successors in interest.

An association may deal directly with any person who has an interest in property which secures a loan by the association regarding the loan or the security interest without notice to any person who is obligated to repay the loan, and an association may forebear to sue or may extend time for payment of or otherwise modify the terms of the loan, without discharging or in any way affecting the liability of any person obligated to repay the loan.

[C62, 66, 71, 73, 75, 77, 79, 81, § 534.19(5); 82 Acts, ch 1253, § 26]

C83, § 534.82

C85, § 534.211