

## **533D.2 Definitions.**

For purposes of this chapter, unless the context otherwise requires:

1. "*Check*" means a check, draft, share draft, or other instrument for the payment of money.
2. "*Delayed deposit services business*" means a person who for a fee does either of the following:
  - a. Accepts a check dated subsequent to the date it was written.
  - b. Accepts a check dated on the date it was written and holds the check for a period of time prior to deposit or presentment pursuant to an agreement with, or any representation made to, the maker of the check, whether express or implied.
3. "*Licensee*" means a person licensed to operate pursuant to this chapter.
4. "*Person*" means an individual, group of individuals, partnership, association, corporation, or any other business unit or legal entity.
5. "*Superintendent*" means the superintendent of banking.

95 Acts, ch 139, §2