

**524.909 Loans and investments by officer.**

No loan or investment shall be made from the funds of any state bank, directly or indirectly, except by an officer of the state bank who is authorized to do so by the board of directors.

[C97, § 1869; S13, § 1869; C24, 27, § 9220; C31, 35, § 9220, 9221-c3; C39, § **9220, 9221.3**; C46, 50, 54, 58, 62, 66, § 528.6, 528.10; C71, 73, 75, 77, 79, 81, § 524.909]