

521.3 Submission of plan.

When any such company shall propose to consolidate or enter into any reinsurance contract with any other company, it shall present its plan to the commissioner of insurance, setting forth the terms of its proposed contract of consolidation or reinsurance, asking for the approval or any modification thereof, which the commission hereinafter provided for may approve. The company must also file a statement of its assets and if a legal reserve company, of the reserve value of its policies or contracts.

[S13, § 1821-o; C24, 27, 31, 35, 39, § **9106**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 521.3]