

521.10 Election called.

In case of companies organized on the assessment plan, the commission may require the plan of consolidation or reinsurance to be submitted to the membership of such company or companies to be voted upon. When submitted, it shall be at a meeting called for that purpose, thirty days' notice being given, and a two-thirds vote of all the members present and voting shall be necessary to an approval of any plan of consolidation or reinsurance, and no proxies shall, in any case, be voted.

[S13, § 1821-q; C24, 27, 31, 35, 39, § **9113**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 521.10]