

515.91 False statement of assets.

No company transacting the business of fire insurance within the state shall state or represent by advertisement in any newspaper, magazine, or periodical, or by any sign, circular, card, policy of insurance, or renewal certificate thereof or otherwise, any funds or assets to be in its possession and held available for the protection of holders of its policies unless so held, except the policy of insurance or certificate of renewal thereof may state, as a single item, the amount of capital set forth in the charter, or articles of incorporation, or association, or deed of settlement under which it is authorized to transact business.

[C97, § 1738; C24, 27, 31, 35, 39, § **8971**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 515.91]