

504A.80 Revocation of foreign corporation's certificate of authority.

The certificate of authority of a foreign corporation to conduct affairs in this state may be revoked by the secretary of state upon the conditions prescribed in this section upon the occurrence of any of the following:

1. The corporation has failed to file its biennial report within the time required by this chapter, or has failed to pay any fees or penalties prescribed by this chapter when the fees or penalties have become due and payable.
2. The corporation has failed to appoint and maintain a registered agent in this state as required by this chapter.
3. The corporation has failed, after change of its registered office or registered agent, to file in the office of the secretary of state a statement of such change as required by this chapter.
4. A misrepresentation has been made of any material matter in any application, report, affidavit, or other document submitted by the corporation pursuant to this chapter.

A certificate of authority of a foreign corporation shall not be revoked by the secretary of state unless the secretary has given the corporation not less than sixty days' notice by mail addressed to the principal office of the corporation in the state or country under the laws of which it is incorporated, and the corporation fails prior to revocation to file the biennial report, or pay the fees or penalties, or file the required statement of change of registered agent or registered office, or correct the misrepresentation.

[C66, 71, 73, 75, 77, 79, 81, § 504A.80]

86 Acts, ch 1173, § 11, 12; 97 Acts, ch 171, §42