

504A.67 Name of a foreign corporation.

1. If the corporate name of a foreign corporation does not satisfy the requirements of section 504A.6, the foreign corporation, to obtain or maintain a certificate of authority to conduct affairs in this state, may use a fictitious name to transact business in this state if its real name is unavailable and it delivers to the secretary of state for filing a copy of the resolution of its board of directors, certified by its secretary, adopting the fictitious name.
2. Except as authorized by subsections 3 and 4, the corporate name, including a fictitious name, of a corporation must be distinguishable upon the records of the secretary of state from all of the following:
 - a. The corporate name of a nonprofit or business corporation incorporated or authorized to conduct affairs or to transact business in this state.
 - b. A corporate name reserved under section 504A.7 or section 490.402, or registered under section 490.403.
 - c. The fictitious name of another foreign business or nonprofit corporation authorized to transact business or conduct affairs in this state.
3. A foreign corporation may apply to the secretary of state for authorization to use in this state the name of another corporation, incorporated or authorized to transact business or conduct affairs in this state, that is not distinguishable upon the records of the secretary of state from the name applied for. The secretary of state shall authorize use of the name applied for if one of the following conditions applies:
 - a. The other corporation consents to the use in writing and submits an undertaking in a form satisfactory to the secretary of state to change its name to a name that is distinguishable upon the records of the secretary of state from the name of the applying corporation.
 - b. The applicant delivers to the secretary of state a certified copy of a final judgment of a court of competent jurisdiction establishing the applicant's right to use the name applied for in this state.
4. A foreign corporation may use in this state the name, including a fictitious name, of another domestic or foreign business or nonprofit corporation that is used in this state if the other corporation is incorporated or authorized to transact business or conduct affairs in this state and the foreign corporation meets one of the following conditions:
 - a. Has merged with the other corporation.
 - b. Has been formed by reorganization of the other corporation.
 - c. Has acquired all or substantially all of the assets, including the corporate name, of the other corporation.
5. If a foreign corporation authorized to conduct affairs in this state changes its corporate name to one that does not satisfy the requirements of section 504A.6, it shall not conduct affairs in this state under the changed name until it adopts a name satisfying the requirements of section 504A.6 and obtains an amended certificate of authority.

[C66, 71, 73, 75, 77, 79, 81, § 504A.67]

83 Acts, ch 144, § 8; 88 Acts, ch 1077, § 3; 89 Acts, ch 288, §190