

### **504.1501 Authority to transact business required.**

1. A foreign corporation shall not transact business in this state until it obtains a certificate of authority from the secretary of state.
2. The following activities, among others, do not constitute transacting business within the meaning of subsection 1:
  - a.* Maintaining, defending, or settling any proceeding.
  - b.* Holding meetings of the board of directors or members or carrying on other activities concerning internal corporate affairs.
  - c.* Maintaining bank accounts.
  - d.* Maintaining offices or agencies for the transfer, exchange, or registration of memberships or securities or maintaining trustees or depositories with respect to those securities.
  - e.* Selling through independent contractors.
  - f.* Soliciting or obtaining orders, whether by mail or through employees or agents or otherwise, if the orders require acceptance outside this state before they become contracts.
  - g.* Creating or acquiring indebtedness, mortgages, or security interests in real or personal property.
  - h.* Securing or collecting debts or enforcing mortgages or security interests in property securing the debts.
  - i.* Owning, without more, real or personal property.
  - j.* Conducting an isolated transaction that is completed within thirty days and that is not one in the course of repeated transactions of a like nature.
  - k.* Transacting business in interstate commerce.