

498.20 Financial power.

Every association may borrow money necessary for the conduct of its business, and may issue notes, bonds, or debentures therefor, and may give security in the form of mortgage or otherwise for the repayment thereof.

[C24, 27, 31, 35, 39, § **8504**; C46, 50, 54, 58, 62, 66, 71, 73, 75, 77, 79, 81, § 498.20]