

**496B.17 Certificate to do business.**

Upon the approval of the department as required in this chapter and the issuance of a certificate as provided in the Iowa business corporation Act, chapter 490, a development corporation shall then be authorized to commence business and to issue stock thereof to the extent authorized in its articles of incorporation.

[C66, 71, 73, 75, 77, 79, 81, § 496B.17]

2001 Acts, ch 24, §64